

11. AND BE IT ENACTED, That if at any time the funds of the corporation should not be competent to pay and satisfy the just demands of the assured, that nothing herein contained shall be construed to discharge the stockholders from being liable for their respective proportions of said losses, according to the number of shares they may hold therein, but no stockholder shall be liable for more than his own proportion of losses as aforesaid, or to answer for the failure or deficiency of others, further than as an endorser on their notes, and if judgment shall or may at any time be rendered against the said corporation in a suit upon a policy of insurance by them signed, and no property can be found whereon an execution may be laid to satisfy the said judgment, then and in such case the plaintiff or plaintiffs may, and he or they are hereby empowered to file in the chancery court a bill of discovery and relief against the directors of the corporation as against private individuals, wherein they shall be compelled to discover the interest or share which each and every member of the corporation may have therein; and upon such discovery being had, the chancellor shall ascertain the proportionate parts of the said judgment which the said members severally ought to pay, and he is hereby authorised to decree accordingly the sum of money which each and every member of the said corporation shall pay to the said plaintiff or plaintiffs.

CHAP. 78.

Liability—suits upon policies

12. AND BE IT ENACTED, That no transfer shall be made of the stock or shares of any member of this corporation, but such as shall be approved of by at least seven of the directors for the time being, who shall vote by ballot, for that purpose, after which admission the directors shall require a renewal of the security, and cause the transfer to be entered on their books kept for that purpose, and the purchaser shall thenceforth be entitled to all the benefits, and be subject to the losses, which the original proprietors would be entitled or subjected to.

Transfers must be approved of

13. AND BE IT ENACTED, That this act shall continue and remain in force for the term of twenty years, and until the end of the next session of assembly which shall happen thereafter.

Duration

CHAP. LXXIX.

*An Act to authorise the building of a Bridge over the River Patapsco at Norwood's Ferry.* Lib. TH. No. 4. fol. 526.

Passed Jan 11, 1815

1. BE IT ENACTED, by the General Assembly of Maryland, That the heirs, devisees, and other legal representatives, of Edward Norwood and Samuel Norwood, late of Baltimore county, deceased, be and they are hereby authorised and empowered, to make and erect, at their private expense, a bridge over Patapsco river, at the place where Norwood's ferry is at this time established, which said bridge shall be of the width of twenty feet, and made of good and substantial materials, with suitable abutments and railing on each side thereof.

Representatives of E and S Norwood authorised to erect bridge

2. AND BE IT ENACTED, That when the said bridge shall be erected and finished. the proprietors shall make report thereof to the county court of Baltimore, who shall, on the application of the proprietors, nominate and appoint five discreet and proper persons as commissioners, to view the said bridge, and judge of the stability and fitness thereof; and that the said commissioners, or a major

Commissioners to be appointed to examine bridge, &c